

Current report no. 14/2016 dated 14.07.2016

Atlas Estates Limited

Result of Annual General Meeting held on 14 July 2016

The Board of Directors of Atlas Estates Limited (the "Company") announces that at its Annual General Meeting (the "AGM") held on 14 July 2016 all the resolutions as set out in the notice of AGM dated 13 June 2016 were unanimously passed. No objections were made.

AGM has passed, in accordance to the notice of AGM dated 13 June 2016, the following resolutions:

IT WAS RESOLVED that the Report of the Directors and the audited Financial Statements of the Company in respect of the year ended 31 December 2015 are unanimously approved. The voting in respect of this resolution was as follows:

For: 41,422,570 shares, this being 88.42% of the issued share capital of the Company
Against: 0 shares, this being 0% of the issued share capital of the Company
Withheld: 0 shares, this being 0% of the issued share capital of the Company

IT WAS RESOLVED that the re-election of Mr Andrew Fox as a Director of the Company was unanimously approved. The voting in respect of this resolution was as follows:

For: 41,422,570 shares, this being 88.42% of the issued share capital of the Company
Against: 0 shares, this being 0% of the issued share capital of the Company
Withheld: 0 shares, this being 0% of the issued share capital of the Company

It was noted that BDO LLP were to be considered for reappointment as auditors of the Company, to hold office from the conclusion of the AGM until the conclusion of the next meeting at which the accounts are presented to the Company and that BDO LLP were to be considered to review the interim condensed consolidated and non-consolidated financial statements of the Company for the period from 1 January 2016 to 30 June 2016 and to audit the consolidated and non-consolidated financial statements of the Company for the year ended 31 December 2016.

IT WAS RESOLVED that the resolutions in respect of BDO LLP were unanimously approved. The voting in respect of these resolutions was as follows:

For: 41,422,570 shares, this being 88.42% of the issued share capital of the Company
Against: 0 shares, this being 0% of the issued share capital of the Company
Withheld: 0 shares, this being 0% of the issued share capital of the Company

It was noted that consideration was to be given for the Directors to fix the level of the Auditor's remuneration.

IT WAS RESOLVED that the resolutions in respect of BDO Remuneration were unanimously approved. The voting in respect of these resolutions was as follows:

For: 41,422,570 shares, this being 88.42% of the issued share capital of the Company
Against: 0 shares, this being 0% of the issued share capital of the Company
Withheld: 0 shares, this being 0% of the issued share capital of the Company

IT WAS RESOLVED that resolution concerning a new Articles of Association of the Company was adopted. The articles of incorporation of the Company are attached as Appendix A to this protocol. The voting in respect of these resolutions was as follows:

For: 41,422,570 shares, this being 88.42% of the issued share capital of the Company
Against: 0 shares, this being 0% of the issued share capital of the Company
Withheld: 0 shares, this being 0% of the issued share capital of the Company

No other resolutions were passed.

Copies of the full text of the notice of AGM may be obtained from the Company's web site:

www.atlasestates.com.

Further information, please contact:

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Legal basis: § 100 in connection with § 38 item 1 point 7), § 28 and § 5 item 1 point 19) and 22) of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information to be published by issuers of securities and on the conditions on which such information may be recognized as being equivalent to information required under the legal regulations of a state which is not an EU member state and Article 17 of the Regulation (EU)

No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC