



24 October 2006

Atlas Estates Limited – Directors Declaration

In compliance with Schedule 2, paragraph g of the AIM rules, Atlas Estates Limited announces that Mr Quentin Spicer, a non-executive director, has informed the company that he has joined the Board of South African Property Opportunities PLC which was admitted to the Official List of AIM and the CISX on 20 October 2006.

There have been no other changes to the information set out in Schedule 2, paragraph g of the AIM rules in respect of Mr Spicer.

Further enquiries:

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