



3 November 2006

Atlas Estates Limited – Directors Declaration

In compliance with Schedule 2, paragraph g of the AIM rules, Atlas Estates Limited announces that Mrs Shelagh Mason, a non-executive director, has informed the company that she has joined the Board of MedicX Fund Limited which was admitted to the Official List of AIM on 2 November 2006.

There have been no other changes to the information set out in Schedule 2, paragraph g of the AIM rules in respect of Mrs Mason.

Further enquiries:

RBSI Fund Services (Guernsey) Limited
Sara Radford/ Paul Smith

+44 (0)14 8174 3004