



Atlas Estates Limited

31 August 2007

Directors Declaration

In compliance with Schedule 2, paragraph g of the AIM rules, Atlas Estates Limited announces that Mr Quentin Spicer, a non-executive director, has informed the company that he has joined the Board, as a non-executive director, of Phoenix Spree Deutschland Limited which listed on the Channel Island Stock Exchange on 23 August 2007.

There have been no other changes to the information set out in Schedule 2, paragraph g of the AIM rules in respect of Mr Spicer.

Enquiries:

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