

## TR-1(i): NOTIFICATION OF MAJOR INTERESTS IN SHARES

**1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached (ii):**

Atlas Estates Limited

**2. Reason for the notification (please state Yes/No): ( )**

An acquisition or disposal of voting rights: ( Yes )

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: ( No )

An event changing the breakdown of voting rights: ( No )

Other (please specify) : ( No )

**3. Full name of person(s) subject to the notification obligation (iii):**

Merill Lynch & Co. Inc.

**4. Full name of shareholder(s) (if different from 3.) (iv):**

Merrill Lynch International

**5. Date of the transaction (and date on which the threshold is crossed or reached if different) (v):**

07/09/07

**6. Date on which issuer notified:**

12/09/07

**7. Threshold(s) that is/are crossed or reached:**

5%

**8. Notified details:**

### A: Voting rights attached to shares

**Class/type of shares** if possible using the ISIN CODE

**Situation previous to the Triggering transaction (vi)**

**Number of shares**

**Number of voting Rights (viii)**

**Sedol:**

**GB00B0WDBP88**

**2,628,481**

**2,628,481**

**Resulting situation after the triggering transaction (vii)**

Class/type of shares if possible using the ISIN CODE	Number of shares	Number of voting rights (ix)		% of voting rights	
	Direct	Direct (x)	Indirect (xi)	Direct	Indirect
			1,546,396	0	3.192

## B: Financial Instruments

Resulting situation after the triggering transaction (xii)

Type of financial instrument	Expiration Date (xiii)	Exercise/Conversion Period/ Date (xiv)	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

### Total (A+B)

Number of voting rights    % of voting rights

1,546,396                      3.192%

## 9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable (xv):

Merrill Lynch & Co., Inc. is the ultimate parent company of the shareholder listed above.

### Proxy Voting:

#### 10. Name of the proxy holder:

N/A

#### 11. Number of voting rights proxy holder will cease to hold:

N/A

#### 12. Date on which proxy holder will cease to hold voting rights:

N/A

#### 13. Additional information:

N/A

#### 14. Contact name:

Louise Breen

#### 15. Contact telephone number:

00 353 1 243 8338