

TR-1(i): NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached (ii):

Atlas Estates Limited

2. Reason for the notification (please state Yes/No): ()

An acquisition or disposal of voting rights: (Yes)

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: (No)

An event changing the breakdown of voting rights: (No)

Other (please specify) : (No)

3. Full name of person(s) subject to the notification obligation (iii):

MF Global UK Limited

4. Full name of shareholder(s) (if different from 3.) (iv):

N/A

5. Date of the transaction (and date on which the threshold is crossed or reached if different) (v):

07/09/07

6. Date on which issuer notified:

10/09/07

7. Threshold(s) that is/are crossed or reached:

4%

8. Notified details:

4.85

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE

Situation previous to the Triggering transaction (vi)

Number of shares

Number of voting Rights (viii)

Sedol:

GB00B0WDBP88

2,350,975

2,350,975

Resulting situation after the triggering transaction (vii)

Class/type of shares if possible using the ISIN CODE	Number of shares	Number of voting rights ^(ix)		% of voting rights	
	Direct	Direct (x)	Indirect (xi)	Direct	Indirect
	2,350,975	2,350,975		2,350,975	

B: Financial Instruments

Resulting situation after the triggering transaction ^(xii)

Type of financial instrument	Expiration Date ^(xiii)	Exercise/Conversion Period/ Date ^(xiv)	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

Total (A+B)

Number of voting rights % of voting rights

2,350,975 4.85%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable ^(xv):
N/A

Proxy Voting:

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

N/A

14. Contact name:

A Jarrett

15. Contact telephone number:

0207 7144 4000