



24 October 2007

ATLAS ESTATES LIMITED

Sterling Conversion Rate for Interim Dividend

The Company previously declared a interim dividend for the period ended 31 December 2007 of 8.32 eurocents per share payable on 31 October 2007 to holders on the register on 5 October 2007. For those shareholders who have elected to receive their dividend in Sterling, the dividend will be 5.804 pence per share based upon an exchange rate of 1.4336.

Enquiries:

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