



ATLAS
ESTATES

Atlas Estates Limited
("Atlas" or the "Company")

Holdings in Company

Atlas Estates Limited (AIM: ATLS), the Central and Eastern European property investment and development company, announces that following its announcement on 2 January 2008, it has received confirmation that Elran (D.D.) Real Estates Ltd now owns 4,097,509 ordinary shares, representing 9.10% of the total issued share capital of Atlas, excluding shares held in treasury.

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