



ATLAS ESTATES

Atlas Estates Limited ("Atlas" or the "Company")

Requisition of additional resolution at 2008 Annual General Meeting

The Board of Atlas Estates today announces that it has received a notice from Credit Suisse Client Nominees (UK) Limited, who hold, as nominees, 3,647,213 Ordinary Shares in Atlas (representing approximately 8.11 per cent. of the total voting rights) on behalf of Laxey Partners Ltd. (the "Requisitioning Shareholder") that, in accordance with Article 101(1) of the articles of association of the Company, it intends to propose an ordinary resolution at the annual general meeting of the Company to be held on 27 June 2008 (the "2008 AGM"), to appoint Alexander Paiusco as a director of the Company.

Further details of the proposed resolution will be sent to shareholders shortly together with the recommendation of the Board and a supplemental proxy for use in connection with the proposed resolution.

Enquiries:

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Notes to Editors

As at 17th June, Atlas has 44,978,081 ordinary shares in issue (excluding treasury shares).

An ordinary resolution needs over 50% majority of those voting to be approved.

ENDS