

Atlas Estates Limited ("Atlas" or the "Company")

Holdings in Company

Atlas Estates Limited (AIM: ATLS), the Central and Eastern European property investment and development company, announces that on 22 May 2008 Livermore Investments Limited increased its shareholding by the purchase of 360,000 ordinary shares in the Company. An announcement released by Livermore on 22 May 2008 confirmed that it now owns 9,939,345 ordinary shares in Atlas, representing approximately 22.1% of the issued share capital of Atlas, excluding shares held in treasury.

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