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Press release

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Atlas Estates has announced the second phase of the *Apartamenty Krasińskiego* housing estate investment located in the Warsaw district of Żoliborz

Functional accommodation and elegant façade are the distinguishing features of the design provided by the Kuryłowicz & Associates architecture firm

The Warsaw developer, Atlas Estates, announced the launch of flat sales under the second phase of the *Apartamenty Krasińskiego* investment project. The project is located in the Żoliborz district at the intersection of ul. Krasińskiego and ul. Przasnyska, in the vicinity of the green areas of Sady Żoliborskie Park and the Arkadia shopping centre. The company is planning to erect a 5-storey building with 123 flats next to the existing two buildings completed in the first project phase. The metric area is to range from 25m² to 108m² with prices ranging from PLN 8 000 to 10 000 per sq m.

Atlas Estates has already obtained a valid building permit. Construction works are scheduled to begin as early as this year and complete in Q4 2017. Kalter Sp. z o.o. was selected as a General Contractor.

The architectural design was prepared by the renowned architecture firm Kuryłowicz & Associates. The distinguishing features of the building are elegant architectural design and highly functional flats. Atlas Estates proposed measures to increase the standard of flats: terraces, balconies or gardens that form an integral part of flats, large glazed windows designed to increase the lighting level, elevated ceilings or pre-installation for air conditioning on top floors. Flats will be also fitted with noise reduction involving the placement of vertical service shafts outside the residential units. A high-class stone cladding façade is the standout feature of the *Apartamenty Krasińskiego II* complex. The architectural form of the building owes its elegant appearance to the use of wooden window frames and stainless steel balustrades for balconies and terraces made of safety glass.

*'The flats offered for sale during the first phase of the *Apartamenty Krasińskiego* project were quickly sold out. This prompted us to further expand the investment. The second phase aims to provide future occupiers with all previous amenities such as convenient location within the tranquil and green area of the Żoliborz district, while offering an advantage of excellent communication links and proximity to the city centre which can be reached in 15 minutes by tram or underground. The new building will also feature an elegant architectural design and a higher finishing standard',* says Reuven Havar, CEO of Atlas Management Company – an incorporated company from the Atlas Estates Group.

The new Atlas Estates investment is primarily targeted at young couples, married couples and families with children. With its green surroundings and proximity to schools and kindergartens, the *Apartamenty Krasińskiego II* housing estate is a perfect solution for this consumer group. For this reason, the developer has opted for a building layout featuring the largest share of two- and three-room flats, accounting for 70% of all flats. The offer also includes studio flats which can be redesigned to include a separate bedroom space, as well as spacious four- and five-room flats.

The building will be subject to monitoring and security measures. It will be also adapted to the needs of people with disabilities. The underground garage section was designed to accommodate storerooms and 156 parking spaces, including 2 places for electric cars. The ground floor is to be occupied by commercial and service premises intended to meet the basic needs of future occupiers.

For basic information on *Apartamenty Krasińskiego II*, please visit: <http://przykrasinskiego.com.pl/>.

Information about Atlas Estates

Atlas Estates is a company carrying out investment and construction projects and providing real estate management services in Poland, Hungary, Romania and Bulgaria. The majority of its operations are carried out in the Polish market, accounting for 75% of total investments. Its major investments include: *Platinum Towers* residential complex, *Hilton Warsaw Hotel & Convention Centre*, *Millennium Plaza* office building, and housing estates such as *Capital Art Apartments*, *ConceptHouse Mokotów* and *Apartamenty przy Krasińskiego*. The company has been listed on the Warsaw Stock Exchange since 2008. It is also a member of the Polish Association of Developers. As at 30 September 2015, the total value of assets owned by Atlas Estates was EUR 243.2 million. For more information, please visit: <http://atlasestates.pl/>.

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