

Appointment of the Chairman of the Board of Directors

Current report No. 4/2016, published on 18 February 2016

The board of directors of Atlas Estates Limited (the “**Company**”) hereby announces that Mark Chasey has been appointed as the Chairman of the Board of Directors of the Company on 17 February 2016.

Mark Chasey graduated with a Bachelor of Commerce degree in 1978 and a Bachelor of Accountancy degree in 1981, both from the University of the Witwatersrand, South Africa. Having completed his articles with the accounting firm Pim Goldby in Johannesburg, he qualified as a member of the South African Institute of Chartered Accountants in 1984 and was Financial Controller at Femco Electric Motors Limited in Johannesburg from 1984 to 1988. After establishing his own liquidation business in Johannesburg in 1989, Mark joined Ernst and Young Trust Company (Jersey) Limited in 1997 and then, in 1999, went on to establish Oak Trust (Guernsey) Limited.

According to the declaration made by Mr. Mark Chasey he doesn't run any business activity which is competitive towards the Company, he is not a partner in the competitive civil partnership or registered partnership, he is not a member of a governing body in any competitive capital company nor competitive legal person.

Mr. Mark Chasey is not on the list of the National Register of Insolvent Debtors, which is run on the basis of the Act on National Court Register.

Legal grounds: § 5, section 1, sub-section 22 of the Regulation of the Minister of Finance (Polish Journal of Laws No. 33, item 259) of 19 February 2009 on current and periodical information published by issuers of securities and on the conditions under which information required by legal regulations of a non-Member State may be recognized as equivalent.