

Offer to acquire the loan granted by Erste Group Bank AG

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The Board of Directors of Atlas Estates Limited („AEL”) informs that on 18 February 2016 Atlas Estates Group submitted an offer to Erste Group Bank AG (“Bank”) to acquire the loan extended to Atlas Estates (Millennium) Sp. z o.o. (*based on the loan agreement dated 21 December 2006 with further amendments*) together with all rights and receivables of the Bank related to this loan.

The offered purchase price is **32,000,000 Euros (thirty two million Euros)**. The offer is subject to agreement on the legal documentation.

Legal grounds: art. 56 item 1, point 1) of Polish Act on Public Offering, the Conditions Governing the Introduction of Financial Instruments to Organized Trading and Public Companies dated 29 July 2005 (Polish Journal of Laws of 2009, No. 185, Item 1439)