

Settlement with Stronginfo Consultants Ltd. and Columbia Enterprises Ltd.

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The Company Atlas Estates Limited („AEL”) informs that on 18 February 2016 AEL and its subsidiary Atlas Estates Investment B.V. (“AEI B.V.”) entered into the settlement agreement with Stronginfo Consultants Ltd. and Columbia Enterprises Ltd. (“Settlement”). The purpose of Settlement is to specify exact amount of payment to be made by AEL and AEI B.V. to Stronginfo Consultants Ltd. and Columbia Enterprises Ltd. The Settlement substitutes decision of the Arbitrator in Israel of 10 December 2015. Information about the decision of the Arbitrator was announced in the current report no. 14/2015 of 11 December 2015.

According to provisions of the Settlement AEL and AEI B.V. will pay to Stronginfo Consultants Ltd. and Columbia Enterprises Ltd. the total amount of 10,437,475 Israeli shekels in connection with the first two towers provided for in the agreement on transfer of shares to Atlas Estates Investment B.V. of 8 May 2006.

Payment of the above amount exhaust above mentioned claims of Stronginfo Consultants Ltd. and Columbia Enterprises Ltd.

Legal grounds: art. 56 item 1, point 1) of Polish Act on Public Offering, the Conditions Governing the Introduction of Financial Instruments to Organized Trading and Public Companies dated 29 July 2005 (Polish Journal of Laws of 2009, No. 185, Item 1439)