

Atlas Estates commentary to the published annual report for 1H 2011 (31.08.2011)

Wednesday, 31 August, 2011

Over the first six months of the 2011 financial year Atlas Estates was actively fulfilling its set strategic objectives on all fields of operations. During this period, the company among others:

- Began the sale in two new housing estate investments, including the project ConceptHouse Mokotow and Krasinskiiego Apartments;
- Sold the total of 73 apartments in its all housing estate investments;
- Finalized the terms of the sale of shares in the Slovakian company Circle Slovakia, for a total value of euro 6.2 million;
- Noted an increase in occupancy rate in all of its commercial real estate properties and hotel business;