

Current report no. 5/2022 dated 16 May 2022

Request to convene an Extraordinary General Meeting of the Company and to put specific matters on the agenda

Atlas Estates Limited (the “**Company**”) hereby announces that on 16 May 2022 the Company received from its shareholders who as of the date of this request hold in aggregate 44,024,309 shares representing 87.49% of the issued share capital of the Company a request to convene an Extraordinary General Meeting of the Company and to put specific matters on the agenda of the following content:

“Acting on behalf of the Shareholders, who as of the date of this request hold in aggregate 44,024,309 shares representing 87.49% of the issued share capital of the Company, in connection with: (i) the public tender offer to subscribe for the sale of the shares in the Company announced by the Shareholders on 20 April 2022; and (ii) the planned delisting of the shares in the Company from the regulated market operated by the Warsaw Stock Exchange (Gielda Papierów Wartościowych w Warszawie S.A.); pursuant to Article 17.5 of the articles of incorporation of the Company, we hereby request that an extraordinary general meeting of the Company (the Extraordinary General Meeting) be convened and held on or around 10 June 2022 at the Company's registered office at 3rd Floor, 1 Le Truchot, St Peter Port, Guernsey GY1 1WD.

The object of the Extraordinary General Meeting is the adoption of those resolutions necessary in order to approve and action the delisting of the shares in the Company currently listed on the regulated market operated by the Warsaw Stock Exchange (the Delisted Shares) from trading thereon.

We request that the Extraordinary General Meeting is convened with the following agenda:

1. Opening.
2. Ordinary resolutions approving the delisting of the shares in the Company from trading on the regulated market operated by the Warsaw Stock Exchange including: a. the approval of the delisting of the Delisted Shares; b. the authorisation of the board of directors of the Company to take such actions as are necessary in order to effect the delisting of the Delisted Shares; and c. the authorisation of the board of directors of the Company to make such applications, and to submit such documents and information, as are necessary to the Polish Financial Services Authority, the Warsaw Stock Exchange, the Guernsey Financial Services
3. Closing.”

The company will inform about the precise date of the Extraordinary General Meeting in the separate current report.

Legal basis: Article 17 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC