



24 July 2006

### **Atlas Estates Limited – Share buyback announcement**

Atlas Estates Limited (“the Company”) announces that on 24 July 2006 it purchased for cancellation 10,000 of its ordinary shares at an average price of 267p per ordinary share.

#### **Enquiries:**

**RBSI Fund Services (Guernsey) Limited**

Sara Radford/Paul Smith

+44 (0)1481 743000

**Atlas Management Company (UK) Limited**

Phil Holland - Chief Financial Officer

+44 (0)20 7245 8666