



Atlas Estates Limited

30 January 2007

Notification of Shareholding

Atlas Estates Limited was notified on 29 January 2007, that Elran Real Estate has the following interests in its share capital, which amount to three per cent or more of its issued ordinary share capital:-

Elran Real Estate	8,088,436	(16.70%)
-------------------	-----------	----------

Enquiries:

RBSI Fund Services (Guernsey) Limited:

Sara Radford/Paul Smith

01481 743004