

ATLAS ESTATES LIMITED
(the “Company”)

FORM OF PROXY FOR USE AT THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY to be held at 9.30 a.m. on 15 October 2010 at the offices of Intertrust Fund Services (Guernsey) Limited, Martello Court, Admiral Park, St Peter Port, Guernsey GY1 3HB and at any adjournment thereof.

I/We.....
(BLOCK LETTERS)

of.....
.....

being (a) member(s) of the above named Company, hereby appoint the Chairman of the Meeting or

.....

as my/our proxy to vote for me/us and on my/our behalf at the Extraordinary General Meeting of the Company to be held at 9.30 a.m. on 15 October 2010 at the offices of Intertrust Fund Services (Guernsey) Limited, Martello Court, Admiral Park, St Peter Port, Guernsey GY1 3HB and at any adjournment thereof. To allow effective constitution of the meeting, if it is apparent to the Chairman that no Shareholders will be present in person or by proxy, other than by proxy, then the Chairman may appoint a substitute to act as proxy in his stead for any Shareholder, provided that such substitute proxy shall vote on the same basis as the Chairman. A proxy need not be a member of the Company.

I/We direct my/our proxy to vote as follows:

SPECIAL RESOLUTIONS	For	Against	Abstain
<p>THAT, pursuant to Rule 41 of the AIM Rules for Companies, the cancellation of admission of the Company's ordinary shares to trading on the AIM market of the London Stock Exchange plc is hereby approved (the “Cancellation”) and that the Directors be and are hereby authorised to do all things necessary to give effect to the Cancellation.</p>			

Signed this.....day of2010

Signature

NOTES:

- (i) Please indicate with an “X” in the appropriate box how you wish the proxy to vote. The proxy will exercise his discretion as to how he votes or whether he abstains from voting on the resolution referred to in this form of proxy if no instruction is given in respect of the resolution.
- (ii) To be valid the original of this form of proxy and the original of any power of attorney or of the authority under which it is executed (or a certified or office copy of such power of attorney) must be lodged with the Company’s Registrar: Computershare Investor Services (Jersey) Limited, Queensway House, Hilgrove Street, St Helier, JE1 1ES or for convenience the registered office of the Company C/O Intertrust Fund Services (Guernsey) Limited, Martello Court, Admiral Park, St Peter Port, Guernsey not later than 48 hours before the time appointed for the Extraordinary General Meeting. A facsimile of this form of proxy will be acceptable (with the original to follow) and should be sent to the Registrar on the following fax number: +44 (0) 870 873 5851. Completing and returning this form of proxy will not prevent you from attending the meeting and voting in person if you so wish.
- (iii) A form of proxy executed by a corporation must be either under its common seal or signed by an officer or attorney duly authorised by that corporation.
- (iv) In the case of joint holdings, the signature of the first named Member on the Register of Members will be accepted to the exclusion of the votes of the other joint holders.