



ATLAS
ESTATES

Current report no. 17/ 2008 dated 16 April 2008

Information on the acquisition of shares in Atlas Estates Limited

The Board of Directors of Atlas Estates Limited (hereafter the “**Company**”), hereby announces that it received a notification on 14 April 2008 from RP Partners Fund, in which it was informed about its interest in more than 5% of the total number of votes at a Company’s General Meeting.

Pursuant to the notification, RP Partners Fund holds 3,670,072 ordinary shares in the Company and is entitled to exercise, 3,670,072 votes at a General Meeting of the Company. This holding represents 8.16% of the total number of votes at the General Meeting of the Company and 8.16% of the Company’s share capital (excluding Treasury Shares held by the Company).

Prior to the acquisition of the shares in a transaction dated 14 April 2008, RP Partners Fund held 1,823,429 shares in the Company, entitling to exercise 1,823,429 votes at the General Meeting of the Company, representing 4% of the total number of votes at the General Meeting of the Company and 4% of the Company’s share capital (excluding Treasury Shares held by the Company).

Legal basis: Article 70 in connection with Article 69 of the Act of 29 July 2005 on public offering, Conditions governing the Introduction of Financial Instruments to Organized Trading and Public Companies (Journal of Laws 2005, No. 184 item 1539).