



**Warsaw, 8 February 2008**

## **ATLAS ESTATES LIMITED TO DEBUT ON THE WARSAW STOCK EXCHANGE**

### **Company published issue Prospectus on its website today**

Atlas Estates Limited (“Atlas Estates” or the “Company”), the AIM-quoted Central and Eastern European property investment and development company, announces that, further to its announcement of 1 February 2008, it has published its Prospectus on its website. Atlas Estates will be the first company to have its shares quoted on both the AIM market of the London Stock Exchange (“AIM”) and the WSE.

Shares in Atlas Estates were admitted to AIM on 1 March 2006, following an IPO which raised EUR 164.4 million net of expenses. The proceeds of the issue were to finance the Company’s continued investment in real estate assets in Central and Eastern Europe and, as at 30 June 2007, the firm had committed almost all of the proceeds.

The publication of its Prospectus follows approval of the Company’s Prospectus on 31 January 2008 by the Polish Financial Supervision Authority (“KNF”). The Prospectus was published today on the Company’s website, [www.atlasestates.com](http://www.atlasestates.com).

Commenting, Quentin Spicer, chairman of Atlas Estates, said:

“This is a very important milestone in the ongoing development of Atlas. We believe firmly that through this additional listing, we will be able to accelerate the growth of the business and unlock further opportunities to create and deliver shareholder value.

“In addition, we are confident that it will enable us to create additional liquidity in the Company’s shares, thereby allowing us to address the demand we continue to receive from investors.”

### **Atlas Estates – background information**

Atlas Estates is a leading Central and Eastern European property investment and development company. The Company, whose shares were admitted to trading on the AIM market of the London Stock Exchange in March 2006, is focused on investment and development opportunities in Poland, Slovakia, Romania, Hungary and Bulgaria.

As at today’s date, the value of Atlas Estates’ assets (including those held under joint venture), was EUR 489 million. Atlas Estates’ portfolio is managed by Atlas Management Company.

Atlas Estates plans to expand its business, both in the countries where it already has operations, as well as selected other markets in the region, which display favourable market fundamentals and good prospects for future growth.



In the first half of 2007, the Company earned a net profit of EUR 21.7 million and recorded revenues of EUR 10.2 million.

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