



ATLAS
ESTATES

Current report no. 34/ 2008 dated 27 June 2008

Result of Annual General Meeting held on 27 June 2008

Board of Directors of Atlas Estates Limited (the “**Company**”) announces that at its Annual General Meeting (the “AGM”) held on 27 June 2008 all the resolutions as set out in the notice of AGM dated 3 June 2008 were duly passed.

In addition to the business set out in such notice and as previously reported to shareholders a shareholder proposed a further ordinary resolution “that Alexander Pausco be appointed as a director of the Company, subject to no objection being raised by Guernsey Financial Services Authority”. This resolution was defeated on a poll.

Voting on this resolution was as follows:

for:	4,336,213
against:	22,510,054

Copies of the full text of the notice of AGM may be obtained from the Company's web site:

www.atlasestates.com

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Legal basis: § 97 item 6 in connection with § 39 item 1 point 5) and 7), § 5 item 1 point 19), 20) and 22) of the Regulation of the Minister of Finance dated 19 October 2005 on current and periodic information to be published by issuers of securities.