



ATLAS
ESTATES

Current report no. 35/ 2008 dated 27 June 2008

Result of acceptances of Scrip Dividend Offer

Following the approval by shareholders of the Scrip Dividend Offer (as set out in the circulars issued by the Company dated 3 June 2008 and 11 June 2008) at the AGM of the Company held earlier today the Board announces that acceptances of the Scrip Dividend Offer have been received from holders of 7,464,065 ordinary shares in the Company which will result in the issue of 442,111 new ordinary shares (representing 0.983 per cent, of the current issued share capital of the Company, excluding shares held in treasury).

The timetable for the admission of these new ordinary shares to trading on AIM and WSE are as set out in the circulars referred to above.

Legal basis: Article 56 item 1.1) of the Act of 29 July 2005 on Public Offerings, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and on Public Companies (Journal of Laws of 2005, No. 184, item 1539).