

Current report no. 18/2011 dated 15 December 2011

Information on the appointment of the auditor of financial statements of Atlas Estates Limited

The Board of Directors of Atlas Estates Limited (the "Company"), in compliance with § 25, in connection with § 5 item 1 point 19, Regulation of the Minister of Finance in Poland, dated 19 February 2009, on current and interim reports published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of non-member states ("Regulation") is pleased to announce that on 15 December 2011 the Board Meeting of the Company, as the body authorized to make such decision, re-appointed the partnership BDO LLP, address: 55 Baker Street, London W1U 7EU, a limited liability partnership registered in England and Wales (with registered number OC305127), authorized and regulated by the Financial Services Authority to conduct investment business ("BDO"), as the auditor of the financial reports of the Company for the year 2011.

BDO was the auditor of the Company for 2010 and its scope of services consisted of: audit of individual and consolidated annual statements, review of individual and consolidated financial statements and tax services.

The agreement with BDO is to be signed for a one year period.

Legal basis: § 25 in connection with § 5 item 1 point 19 Regulation of the Minister of Finance in Poland dated 19 February 2009 on current and interim reports published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of non-member states(*Polish Journal of Laws of 2009, No. 33, Item 259*)