



Current report No. 2/2009 dated 28 January 2009

Information on the sale of shares in the share capital of Atlas Estates Limited

The Board of Directors of Atlas Estates Limited (the "**Company**"), hereby announces that on 23 January 2009 it received a notification from Credit Suisse Client Nominees (UK) Limited on behalf of Laxey Partners Limited, in which it was informed that the latter's holding in the total number of votes at the Company's general meeting decreased below 5%.

Pursuant to the notification, following the sale of the Company's shares on 22 January 2009, Laxey Partners Limited currently does not hold any shares in the Company's share capital and is not entitled to exercise any votes at the Company's general meeting.

Prior to the sale of the shares in the transaction of 22 January 2009, Laxey Partners Limited held 2,258,598 shares in the share capital of the Company, representing the right to exercise 2,258,598 votes at the general meeting of the Company, representing 5.02 % of the total number of votes at the general meeting of the Company and 5.02 % of the Company's share capital (excluding the treasury shares held by the Company).

Legal basis: Article 70 in connection with Article 69 of the Act of 29 July 2005 on Public Offerings, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and on Public Companies (Journal of Laws of 2005, No. 184, item 1539).

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