



ATLAS
ESTATES

Current report no. 20/2008 dated 23rd May 2008

Information on the acquisition of shares in Atlas Estates Limited

The Board of Directors of Atlas Estates Limited (hereafter the “**Company**”), hereby announces that it received a notification on 22 May 2008 from Livermore Investments Limited, in which it was informed that Livermore Investments Limited increased its shareholding by the purchase of 360,000 ordinary shares in the Company.

Pursuant to the notification, Livermore Investments Limited holds 9,939,345 ordinary shares in the Company and is entitled to exercise, 9,939,345 votes at a General Meeting of the Company. This holding represents 22.1% of the total number of votes at the General Meeting of the Company and 22.1% of the Company’s share capital (excluding Treasury Shares held by the Company). Prior to the transaction Livermore Investments Limited held 9,579,345 ordinary shares in the Company.

Legal basis: Article 56 item 1. 1) of the Act of 29 July 2005 on Public Offering, Conditions governing the Introduction of Financial Instruments to Organized Trading and Public Companies (Journal of Laws 2005, No. 184 item 1539).