

Current report No. 27/ 2008 dated 17 June 2008

### **Information on the disposal of shares in Atlas Estates Limited**

The Board of Directors of Atlas Estates Limited (hereafter the "**Company**"), hereby announces that on 12 June 2008 it received a notification from Rathbone Brothers PLC, in which it was informed about its interest of less than 5% of the total number of votes at the Company's General Meeting.

Pursuant to the notification, as a result of a transaction of 12 June 2008, Rathbone Brothers PLC holds indirectly, through Rathbone Investment Management Limited, 723,129 ordinary shares in the Company and is entitled to exercise 723,129 votes at the Company's General Meeting, representing 1.61% of the total number of votes at the Company's General Meeting and 1.61% of the Company's share capital (excluding Treasury Shares held by the Company). Prior to the disposal made on 12 June 2008, Rathbone Brothers PLC held 4,347,891 shares in the Company, representing 9.67% of the Company's share capital and the total number of votes at the Company's General Meeting.

*Legal basis: Article 70 item 1 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading and Public Companies (Journal of Laws 2005, No. 184 item 1539).*