

Current report No. 29/ 2008 dated 18 June 2008

### **Information on the acquisition of shares in Atlas Estates Limited**

The Board of Directors of Atlas Estates Limited (hereafter the "**Company**"), hereby announces that on 17 June 2008 it received a notification from RP Partners Fund, in which it was informed about its interest of more than 10% of the total number of votes at the Company's General Meeting.

Pursuant to the notification, as a result of a transaction of 13 June 2008, RP Partners Fund holds, directly and indirectly, 4,872,072 ordinary shares in the Company and is entitled to exercise 4,872,072 votes at the Company's General Meeting, representing 10.83% of the total number of votes at the Company's General Meeting and 10.83% of the Company's share capital (excluding Treasury Shares held by the Company). Prior to the acquisition made on 13 June 2008, RP Partners Fund held 4,172,072 shares in the Company, representing 9.28% of the Company's share capital and the total number of votes at the Company's General Meeting.

*Legal basis: Article 70 item 1 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading and Public Companies (Journal of Laws 2005, No. 184 item 1539).*