



ATLAS
ESTATES

Current report no. 31/2008 dated 27 June 2008

Information on the acquisition of shares in Atlas Estates Limited

The Board of Directors of Atlas Estates Limited (hereafter the “**Company**”), hereby announces that it received a notification on 23 June 2008 from Chetwynd Nominees Limited, in which it was informed about the latter’s interest in the total number of votes at a Company’s General Meeting exceeding 10%.

Pursuant to the notification, following an acquisition of the Company’s shares on 19 and 20 June 2008, Chetwynd Nominees Limited now holds 6,312,072 ordinary shares in the Company and is entitled to exercise, 6,312,072 votes at a General Meeting of the Company. This holding represents 14.03% of the total number of votes at the General Meeting of the Company and 14.03% of the Company’s share capital (excluding the treasury shares held by the Company).

Prior to the acquisition of the shares in the 19 and 20 June 2008 transactions, Chetwynd Nominees Limited held 4,872,072 shares in the Company, representing the right to exercise 4,872,072 votes at the General Meeting of the Company, representing 10.83% of the total number of votes at the General Meeting of the Company and 10.83% of the Company’s share capital (excluding the treasury shares held by the Company). The Company is not aware of Chetwynd Nominees Limited’s intentions to further increase its shareholding in the Company during the 12 months following the above-mentioned notification.

Legal basis: Article 70 in connection with Article 69 of the Act of 29 July 2005 on Public Offerings, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and on Public Companies (Journal of Laws of 2005, No. 184, item 1539).