



ATLAS
ESTATES

Current report No. 36/2008 dated 9 July 2008

Information on the disposal of shares in the share capital of Atlas Estates Limited

The Board of Directors of Atlas Estates Limited (the “**Company**”), hereby announces that it received a notification on 8 July 2008 from Chetwynd Nominees Limited, in which it was informed that latter’s interest in the total number of votes at the Company’s general meeting to which Chetwynd Nominees Limited was entitled, was decreased below 10%.

Pursuant to the notification, following the disposal of the Company’s shares on 7 July 2008, Chetwynd Nominees Limited now holds 4,347,506 ordinary shares in the share capital of the Company and is entitled to exercise 4,347,506 votes at the general meeting of the Company. This holding represents 9.67% of the total number of votes at the general meeting of the Company and 9.67% of the Company’s share capital (excluding the treasury shares held by the Company).

Prior to the disposal of the shares in the 7 July 2008 transaction, Chetwynd Nominees Limited held 6,312,072 shares in the share capital of the Company, representing the right to exercise 6,312,072 votes at the general meeting of the Company, representing 14.03% of the total number of votes at the general meeting of the Company and 14.03% of the Company’s share capital (excluding the treasury shares held by the Company).

Legal basis: Article 70 in connection with Article 69 of the Act of 29 July 2005 on Public Offerings, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and on Public Companies (Journal of Laws of 2005, No. 184, item 1539).