



# ATLAS ESTATES

Current report No. 41/2008 dated 28 July 2008

## **Voting Rights and Capital: Correction**

Further to the current reports made by Atlas Estates Limited ("**Atlas**") on:

- 27 June 2008 relating to acceptance of its scrip dividend offer (current report no. 34); and
- 15 July 2008 of its voting rights and capital (current report no. 38),

The Board of Directors of Atlas now advises shareholders of a correction to its stated share capital numbers.

Atlas now confirms that following the scrip dividend offer, as detailed in the circular sent by Atlas to shareholders on 3 June, 442,979 new ordinary shares have been issued in Atlas' capital, of which 868 ("**Further Scrip Shares**") were issued on the basis of the decision of Atlas' Board of Directors of 24 July 2008. Further Scrip Shares were issued subject to their admission to trading on AIM, which is expected on 30 July 2008. The increase is effective upon the admission of the Further Scrip Shares to trading on AIM and the Further Scrip Shares are not required to be registered in order to be duly issued.

To date, all but 868 of the 442,979 new ordinary shares have already been admitted to trading on AIM. An application will also be made to admit all scrip shares (including 868 Further Scrip Shares) in uncertificated form to the official list and to trading on the WSE.

It is expected that trading will commence on the WSE in respect of the new ordinary shares in uncertificated form on or before 8 August 2008.

Atlas therefore further announces that as at the date of this announcement Atlas's share capital consists of ordinary shares of €0.01 each with voting rights. The total number of shares in issue is 50,322,014. The Company has 3,470,000 shares in Treasury.

Therefore, the total number of voting rights in Atlas is currently 46,852,014.

The figure of 46,852,014 is to be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in Atlas, or a change to their interest in Atlas.

This current report therefore should be read together with the current reports of the Company of 27 June 2008 and 15 July 2008.

*Legal basis: Article 5 section 1.9 of the Regulation of the Minister of Finance dated 19 October 2005 on the Current and Periodic Disclosures to be Made by Issuers of Securities (Journal of Laws of 2005, No. 209, item 1744).*