

Current report no 4/2010 dated 14 April 2010

Atlas Estates Limited

The board of Atlas Estates Limited ("the Company") announces that it has received an approach which may or may not lead to a cash offer of 90p per Atlas Estates Limited share being made for the whole of the issued share capital of the Company other than shares already held by the offeror. This offer price has been included in the announcement with the consent of the offeror.

A further announcement will be made in due course.

*Legal basis: Article 56 item 1. 1) of the Act of 29 July 2005 on Public Offerings, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and on Public Companies (Journal of Laws of 2005, No. 184, item 1539).*