



**ATLAS**  
ESTATES

Current report No. 46/2008 dated 15 August 2008

**Information on the disposal of shares in the share capital of Atlas Estates Limited.**

The Board of Directors of Atlas Estates Limited (the “**Company**”), hereby announces that it received a notification from FIBI Bank (UK) Plc, in which it was informed that the latter’s holding in the total number of votes at the Company’s general meeting decreased to below 5%.

Pursuant to the notification, following the disposal of the Company’s shares on 23 July 2008, FIBI Bank (UK) Plc currently holds 86,857 ordinary shares in the Company’s share capital and is entitled to exercise 86,857 votes at the Company’s general meeting. This holding represents 0.19% of the total number of votes at the Company’s general meeting and 0.19% of the Company’s share capital (excluding the treasury shares held by the Company).

Prior to the disposal of the shares in the transaction of 23 July 2008, FIBI Bank (UK) Plc held 2,458,356 shares in the share capital of the Company, representing the right to exercise 2,458,356 votes at the general meeting of the Company, representing 5.25% of the total number of votes at the general meeting of the Company and 5.25% of the Company’s share capital (excluding the treasury shares held by the Company).

*Legal basis: Article 70 in connection with Article 69 of the Act of 29 July 2005 on Public Offerings, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and on Public Companies (Journal of Laws of 2005, No. 184, item 1539).*