



ATLAS
ESTATES

Current report No. 50/2008 dated 27 August 2008

Introduction of shares to trading on the Warsaw Stock Exchange and the first listing date

The Board of Directors of Atlas Estates Limited (the “**Company**”) hereby announces that on 20 August 2008 the management board of the Warsaw Stock Exchange (the “**WSE**”) adopted resolution No. 621/2008, indicating that 3,831,247 ordinary shares in the Company was admitted to trading on the regulated market of the WSE and based on which the management board of the WSE decided to introduced to trading on the primary market, as of 21 August 2008, in the ordinary course of action, 3,831,247 ordinary shares in the Company, with a nominal value of EUR 0.01 (one eurocent) each, marked by the National Depository of Securities (*Krajowy Depozyt Papierów Wartościowych S.A.*) (the “**PNDS**”) with ISIN code No. GB00B0WDBP88. Simultaneously, the Company’s Board of Directors announces that the first listing of the aforementioned shares in the Company was scheduled for 21 August 2008.

In addition, the Board of Directors of the Company hereby announces that the management board of the PNDS has adopted resolution 473/2008 dated 13 August 2008, based on which the PNDS decided to register up to 106,062 ordinary shares in the Company, with a nominal value of EUR 0.01 (one eurocent) each, marked with code No. ISIN GB00B0WDBP88. Pursuant to the resolution of the PNDS the aforementioned registration will be effected on the condition that the aforementioned shares are registered by Euroclear Bank S.A./NV under code No. ISIN GB00B0WDBP88 on the PNDS account and that such shares are introduced to trading on the WSE. As a consequence, pursuant to the abovementioned resolution and the resolution of the management board of the PNDS dated 8 August (please see the current report of the Company dated 11 August 2008) up to 3,831,247 shares in the Company were registered in the PNDS.

As a result of the abovementioned registration and admission of the shares, the number of shares in the Company admitted to trading on the regulated market of the WSE is 50,128,384, which excludes the 193,630 Ordinary Shares which are held in certificated form.

The Company has not issued any new ordinary shares and the total number of ordinary shares in issue remains 50,322,014 (including Company's own shares).

Legal basis: Par. 34 sec. 1, 2 and 3 of the Regulation of the Minister of Finance dated 19 October 2005 on the current and interim reports published by issuers of securities (Polish Journal of Laws of 2005, No. 209, item 1744).