



**ATLAS**  
ESTATES

**Current report No. 54/2008 dated 14 October 2008**

**Information on the acquisition of shares Atlas Estates Limited**

The Board of Directors of Atlas Estates Limited (the "Company"), hereby announces that it received a notification on October 14, 2008 from Chetwynd Nominees Limited, in which it was informed that the latter's interest in the total number of votes at the Company's general meeting to which Chetwynd Nominees Limited exceeds 11 %.

Pursuant to the notification, following the acquisition of the Company's shares on 13 October, 2008 Chetwynd Nominees Limited currently holds 5,528,884 ordinary shares in the Company and is entitled to exercise 5,528,884 votes at the Company's general meeting. This holding represents 11.80 % of the total number of votes at the Company's general meeting and 11.80 % of the Company's share capital (excluding the treasury shares held by the Company).

Prior to the acquisition of the shares on October 13 , 2008, Chetwynd Nominees Limited held 4,779,169 shares in the Company, representing the right to exercise 4,779,169 votes at the Company's general meeting, representing 10,2 % of the total number of votes at the Company's general meeting and 10,2 % of the Company's share capital (excluding the treasury shares held by the Company).

*Legal basis: Article 56 item 1. 1) of the Act of 29 July 2005 on Public Offering, Conditions governing the Introduction of Financial Instruments to Organized Trading and Public Companies (Journal of Laws 2005, No. 184 item 1539).*