



The following replaces the 'EGM Statement – amended' announcement released on 6 January 2009 at 17:09 under RNS No. 2206L.

As previously released the announcement contained translated text which did not read easily.

The full amended text is shown below.

Current report no 59/2008 dated 6 January 2009

**Correction of the current report concerning the results of the Extraordinary General Meeting of the Company on the cancellation of admission of all of the Company's ordinary shares to trading on the AIM market of the London Stock Exchange PLC.**

The Board of Directors of Atlas Estates Limited (the "Company") announces the correction of the current report dated 30th December 2008 concerning the cancellation of admission of all of the Company's ordinary shares to trading on the AIM market of the London Stock Exchange PLC.

The report has been amended to include a current report number 59/2008 and the legal basis i.e. § 39 item 1 point 5) of the Regulations of the Minister of Finance, dated 19 October 2005, on current and periodic disclosures to be made by issuers of securities (Polish Journal of Laws of 2005, No. 209, item 1744) in connection to Art. 56 item 1 point 2) Act of 29 July 2005 on Public Offerings, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and on Public Companies (Journal of Laws of 2005, No. 184, item 1539).

Moreover the report as mentioned above has been amended by providing more detailed information, i.e. by the announcement of the resolution of the Extraordinary General Meeting as follows: *"THAT pursuant to Rule 41 of the AIM Rules for Companies the cancellation of admission of all of the Company's ordinary shares to trading on the AIM market of the London Stock Exchange PLC (the "Cancellation") is hereby approved and that the Directors be and are hereby authorised to do all things necessary to give effect to the Cancellation"*. This resolution was not passed by the Extraordinary General Meeting, with shareholders holding 13,976,099 shares voting against the

resolution out of 34,798,375 shares voting at the Extraordinary General Meeting.

Legal basis: § 39 item 1 point 5) of the Regulations of the Minister of Finance, dated 19 October 2005, on current and periodic disclosures to be made by issuers of securities (Polish Journal of Laws of 2005, No. 209, item 1744) in connection to Art. 56 item 1 point 2) Act of 29 July 2005 on Public Offerings, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and on Public Companies (Journal of Laws of 2005, No. 184, item 1539).