

Current report no. 5/2012 dated 2012.07.17

Atlas Estates Limited

Result of Annual General Meeting held on 16 July 2012

The Board of Directors of Atlas Estates Limited (the "Company") announces that at its Annual General Meeting (the "AGM") held on 16 July 2012 all the resolutions as set out in the notice of AGM dated 14 June 2012 were unanimously passed. No objections were made.

AGM has passed, in accordance to the notice of AGM dated 14 June 2012, the following resolutions:

IT WAS RESOLVED that the Report of the Directors and the audited Financial Statements of the Company in respect of the year ended 31 December 2011 be and are unanimously approved.

IT WAS RESOLVED that the re-election of Mr Mark Chasey as a Director of the Company be unanimously approved.

IT WAS RESOLVED that BDO LLP were to be reappointed as auditors of the Company, to hold office from the conclusion of the meeting until the conclusion of the next meeting at which the accounts are presented to the Company and that BDO LLP were to be appointed to review the interim condensed consolidated and non-consolidated financial statements of the Company for the period from 1 January 2012 to 30 June 2012 and to audit the consolidated and non-consolidated financial statements of the Company for the year ended 31 December 2012.

IT WAS RESOLVED that the resolutions in respect of BDO LLP be unanimously approved.

IT WAS UNANIMOUSLY RESOLVED that the Directors be authorised to fix the level of their remuneration.

No other resolutions were passed.

Copies of the full text of the notice of AGM may be obtained from the Company's web site:

www.atlasestates.com

Further information, please contact:

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Legal basis: § 100 item 6 in connection with § 38 item 1 point 5), § 28 and § 5 item 1 point 19) and 22) of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information to be published by issuers of securities and on the conditions on which such information may be recognized as being equivalent to information required under the legal regulations of a state which is not an EU member state.