

Current report no. 6/2013 dated 21 June 2013

Threshold of shareholding in the Company's share capital

The Board of Directors of Atlas Estates Limited (the „Company”) hereby announces that it received today a notice from PricewaterhouseCoopers Associates Limited with its registered seat in Nicosia, Cyprus (“PWC”) informing that the latter's holding in the votes at the Company's general meeting was decreased below 5% (the “Notification”).

Pursuant to the Notification:

1. on 21 June 2013 PWC, as a trustee of Atlas Project Purpose Trust, disposed of 1,208,004 shares in the Company. As a result of this transaction PWC decreased its total vote at the Company's General Meeting below 5% of the Company's share capital (except for the treasury shares held by the Company).
2. Prior to the transaction PWC held 2,416,008 shares in the Company, which carried 2,416,008 votes at the Company's General Meeting, represented 5.15% of the total votes at the Company's General Meeting and constituted 5.15% of the Company's share capital without the treasury shares held by the Company being included.
3. Following the transaction, PWC now holds 1,208,004 shares in the Company, which carry 1,208,004 votes at the Company's General Meeting, represent 2.58% of the total votes at the Company's General Meeting and constitute 2.58% of the Company's share capital without the treasury shares held by the Company being included.
4. PWC does not have any subsidiaries holding shares in the Company.

Legal basis: Art. 70 with connection to art. 69 of the Act of 29 July 2005 on the Public Offering, Condition Governing the introduction of Financial Instruments to Organized Trading and Public Companies (Journal of Laws 2009 no. 185 item 1439 with further amendments)