



ATLAS
ESTATES

Current report No. 7 / 2008 dated 26 February 2008

Information on the acquisition of shares in Atlas Estates Limited

The Board of Directors of Atlas Estates Limited (hereinafter the “**Company**”), hereby announces that it received a notification from Brown Brothers Harriman & Co, in which it was informed about an increase in Brown Brothers Harriman & Co’s interest in excess of 10% of the total number of votes at the General Meeting of the Company.

Pursuant to the notification, Brown Brothers Harriman & Co holds 6,594,509 shares in the Company and is entitled to exercise 6,594,509 votes at the General Meeting of the Company, which represent 14.6% of the total number of votes at the General Meeting of the Company and 14.6% of the Company’s share capital (excluding Treasury shares held by the Company).

The Company has not been advised of the number of shares in the Company held by Brown Brothers Harriman & Co prior to the purchase of such shares in the Company, of the percentage share of such shares in the share capital of the Company, of the number of votes attached to such shares or of the event which resulted in a change of the shareholding of Brown Brothers Harriman & Co. The Company has not been advised of Brown Brothers Harriman & Co's intentions relating to any further increase of its shareholding in a period of 12 months after the date of informing the Company of exceeding 10% of the total number of votes by Brown Brothers Harriman & Co.

Legal basis: Article 70 in connection with Article 69 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading and Public Companies (Journal of Laws 2005, No. 184, item 1539).