

## TR-1(i): NOTIFICATION OF MAJOR INTERESTS IN SHARES

**1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached (ii):**

Atlas Estates Limited

**2. Reason for the notification (please state Yes/No): ( )**

An acquisition or disposal of voting rights: ( Yes )

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: ( No )

An event changing the breakdown of voting rights: ( No )

Other (please specify) : ( No )

**3. Full name of person(s) subject to the notification obligation (iii):**

J O Hambro Capital Management Limited

**4. Full name of shareholder(s) (if different from 3.) (iv):**

**5. Date of the transaction (and date on which the threshold is crossed or reached if different) (v):**

4 December 2007

**6. Date on which issuer notified:**

5 December 2007

**7. Threshold(s) that is/are crossed or reached:**

Below 5%

**8. Notified details:**

### A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction (vi)	
	Number of shares	Number of voting Rights (viii)
SEDOL: B0WDBP8	4,532,864	4,532,864

**Resulting situation after the triggering transaction (vii)**

Class/type of shares if possible using the ISIN CODE	Number of shares	Number of voting rights (ix)		% of voting rights	
	Direct	Direct (x)	Indirect (xi)	Direct	Indirect
	958,818	958,818		1.98%	

**B: Financial Instruments**

**Resulting situation after the triggering transaction (xii)**

Type of financial instrument	Expiration Date (xiii)	Exercise/Conversion Period/ Date (xiv)	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
------------------------------	------------------------	--	---	--------------------

**Total (A+B)**

Number of voting rights    % of voting rights

958,818                      1.98%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable (xv):**

N/A

**Proxy Voting:**

**10. Name of the proxy holder:**

N/A

**11. Number of voting rights proxy holder will cease to hold:**

N/A

**12. Date on which proxy holder will cease to hold voting rights:**

N/A

**13. Additional information:**

None

**14. Contact name:**

Jenny Hogg

**15. Contact telephone number:**

020 7747 5681