

ATLAS ESTATES LIMITED
(Registered in Guernsey – Number 44284)

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For immediate release

15 October 2010

Results of EGM

The Board of Directors is pleased to announce that the Special Resolution to the cancel the admission of the Company's ordinary shares to trading on the AIM market of the London Stock Exchange was passed at an Extraordinary General Meeting of shareholders ("EGM") held earlier today.

Trading in the Company's ordinary shares on AIM will cease at the close of business on 22 October 2010 with the cancellation being effective from 7.00 a.m. on 25 October 2010. For details on how to transfer your shares to enable trading on the Warsaw Stock Exchange please visit the Company's website www.atlasestates.com.

Legal basis: § 100 item 6 in connection with § 38 item 1 point 5), § 27, § 28 and § 5 item 1 point 19), 21) and 22) of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information to be published by issuers of securities and on the conditions on which such information may be recognized as being equivalent to information required under the legal regulations of a state which is not an EU member state.

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