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Press release

Warsaw, August 23, 2017

## **Apartamenty Krasińskiego II project received the occupancy permit.**

*Apartment buyers will pick up their keys sooner than it was planned.*

Atlas Estates announced that it obtained the final and lawful occupancy permit of the Apartamenty Krasińskiego II project in early August. This means that buyers of apartments built as part of this project implemented in the Żoliborz borough of Warsaw may receive their keys earlier than it was assumed.

Originally, the Apartamenty Krasińskiego II project, consisting of 123 apartments and 8 commercial establishments was to be commissioned in the 4<sup>th</sup> quarter of this year. The developer has sold 97 apartments, so there are about two dozens left: ones with 2, 3 or 4 rooms, with usable floor space between 47.87 m<sup>2</sup> and 84,84 m<sup>2</sup>. Each apartment has an extra space in the form of a balcony, terrace or, for the ground floor, a small garden.

*“We are glad that we were able to obtain the final occupancy permit early, in August, so Apartamenty Krasińskiego II residents can move in sooner than they expected. Considering this satisfying progress of the sale of the premises, our project turned out to be a success. We believe the tenants will soon get to like their Żoliborz borough neighbourhood,”* said Mr. Marcin Liberski, Marketing Director with Atlas Estates.

Apartamenty Krasińskiego II is a 6-storey building situated at 9 Przasnyska St. in the Żoliborz borough of Warsaw. Each of its 123 apartments has comfortable layout and large windows to let more daylight in. The underground part contains a garage for 154 cars and tenants' utility cubicles. The ground floor houses 8 commercial establishments: the smallest one sized 23.01 m<sup>2</sup>, the largest 209.34 m<sup>2</sup>.

Location of the building attracts buyers because Żoliborz continues to be one of the most appealing boroughs of Warsaw. There is a well developed commercial and cultural infrastructure nearby. Followers of active lifestyles have access to 6 parks, 14 km of bicycle tracks, playing grounds and tennis courts.

Apartamenty Krasińskiego II is the fifth housing project that has been implemented by Atlas Estates in Warsaw. So far, the developer has sold all apartments in the Apartamenty Krasińskiego, ConceptHouse Mokotow, Capital Art Apartments and Platinum Towers. The company is also an operator of commercial estates: it owns the Millennium Plaza office building in Warsaw, the Sadowa Business Park in Gdansk and the Hilton Warsaw Hotel & Convention Centre.



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### **About Atlas Estates**

Atlas Estates implements commercial and housing projects and manages real estates in Poland, Hungary, Romania and Bulgaria. Poland, the home for approx. 75% of the company's assets is its main market. The most important ones are the Platinum Towers apartments, the Hilton Warsaw Hotel & Convention Centre, the Millennium Plaza office building plus housing estates: the Capital Art Apartments, ConceptHouse Mokotow, Apartamenty Krasińskiego and Apartamenty Krasińskiego II. The company has been listed on the Warsaw Stock Exchange since 2008. It is a member of the Polish Association of Developers. The total value of Atlas Estates' assets on October 30, 2015, amounted to EUR 243.2 million. Visit <http://atlasestates.pl/> to learn more.

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